

Profits received from the College's operation for vending machines and other concession activities shall be deposited, budgeted, appropriated and expended for the following purposes:

- A. To support enterprises;
- B. For expenditures of direct benefit to students; and
- C. Other similar expenses authorized by the chief financial officer (i.e., new facility positions for new programs, counselors, equipment, construction, etc.).

These profits shall not be used to supplement the President's salary.

Adopted: August 26, 2022

Legal Reference: N.C.G.S. § 115D-58.13; 1H SBCCC 300.4