

CARES Act, CRRSAA, and American Rescue Plan

Catawba Valley Community College's Report on Funds Received under Section 18004(a)(1) and Section 18004(a)(2) of the Coronavirus Aid, Relief, and Economic Security (CARES) Act and Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA) to Provide Emergency Financial Aid Grants to Students and Institutional Costs Related to the Pandemic

(updated as of March 31, 2022)

The CARES Act, passed by the United States Congress March 27, 2020, set up the Higher Education Emergency Relief Fund (HEERF I) to benefit students and colleges all of whom have been hit with expenses related to the coronavirus pandemic. Allocations were made to colleges based on the size of the student body. Catawba Valley Community College (CVCC) was allocated a total of \$2,684,824 for HEERF I. In addition The Higher Education Relief Fund II (HEERF II), CRRSAA, signed into law on December 27, 2020 allocated another \$5,420,817, the Higher Education Emergency Relief Fund III (HEERF III) authorized by the American Rescue Plan signed into law on March 11, 2021 allocated another \$9,217,696 for a total of \$17,323,337.

Under the federal legislation, a minimum of \$7,109,637 must be used to provide students emergency financial aid to help with expenses related to the disruption of pursuing an education due to the coronavirus. The remaining funds can be used to respond to the coronavirus threat and keeping staff and students safe while preserving the learning environment.

In order to be transparent to the public, CVCC will be making quarterly reports here about expenditures of these funds. Check back for up to date information.

CVCC is required to provide regular reporting to the U.S. Department of Education (ED) on the use of funds authorized by the CARES, CRRSAA and American Rescue Plan Act. The information noted below is intended to not only meet the reporting requirements but also provide information to our community regarding CVCC's use of these funds.

The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students.

CVCC has received \$7,109,637 for Emergency Financial Aid Grants to Students and \$9,485,834 for Institutional Costs related to the response to the pandemic.

The total amount of Emergency Financial Aid Grants distributed to students and utilized for Institutional costs.

Emergency Student Financial Aid distributed for the quarter ending March 31, 2022: \$0

Institutional Costs Related to the Pandemic for the quarter ending March 31, 2022: \$174,876.93 has been spent to purchase personal protective equipment, cellular phone service for hotspots, air and ventilation upgrade, computer accessories, temperature screening staff, and supplies to continue safeguard students, faculty and staff from the Coronavirus.